

B&A Packaging India Limited

113, Park Street, Kolkata : 700 016, India
Phone : 91 033 2217 8048/2226 9582
E-mail : contact@bampl.com, Website : www.bampl.com
CIN : L21021OR1986PLC001624

Ref: BAPIL/KOL/AG/15

13th February, 2026

To
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

BSE Scrip Code – 523186

Subject – Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th February, 2026 has considered and approved the Un-Audited Standalone Financial Results of the Company for the quarter and nine-months ended 31st December, 2025 alongwith the Limited Review Report as issued by the Statutory Auditors of the Company.

A copy of the Un-Audited Standalone Financial Results of the Company for the quarter and nine-months period ended 31st December, 2025 alongwith the Limited Review Report is enclosed herewith.

The meeting commenced at 2.30 P.M. and concluded at 4.00 P.M.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully,

For B & A Packaging India Limited

Anupam Ghosh

Anupam Ghosh
Company Secretary and Compliance Officer
(Membership No. – A38121)



Enclosure – As above



Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400-5410
Website : www.salarpuriajajodia.com
E-mail : salarpuria.jajodia@rediffmail.com
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Branch at New Delhi

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended)

**TO THE BOARD OF DIRECTORS OF
B & A Packaging India Limited,
113, Park Street, 9th Floor,
Kolkata – 700016**

- 1) We have reviewed the accompanying statement of unaudited financial results of B & A Packaging India Limited ("the Company") for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2) This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Salarpuria & Partners

CHARTERED ACCOUNTANTS

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- 5) (a) The comparative financial information of the company for the corresponding quarter and nine months ended December 31, 2024 were reviewed by the predecessor auditor who had expressed an unmodified conclusion vide their review report dated February 5, 2025.
- (b) The comparative financial information of the company for the year ended March 31, 2025 were audited by the predecessor auditor who had expressed an unmodified opinion vide their review report dated May 23, 2025.
- (c) We have placed reliance on the reports given by the predecessor auditor for the purpose of our report on the financial results for the current quarter and nine months ended December 31, 2025.

Our conclusion is not qualified in respect of matters stated in Para 5 above.

For Salarpuria & Partners
Chartered Accountants
Firm Registration No.302113E
UDIN: - 26069367FUAZEL8512

Sarvesh Kumar Singh

Chartered Accountant
Membership No.- 069367
Partner



Place: Kolkata
Date: 13-02-2026

B & A PACKAGING INDIA LIMITED
CIN - L21021OR1986PLC001624

Regd. Office : 22, Balgopalpur Industrial Area, Balasore- 756020, Odisha

Phone: 033 22269582, E-mail: contact@bampl.com, Website: www.bampl.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rs. in Lakhs except where otherwise stated)

PART - 1	Particulars	Three months ended			Nine months ended		Year to date 31st Mar 2025
		31st Dec 2025	30th Sep 2025	31st Dec 2024	31st Dec 2025	31st Dec 2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue from operations	3330.59	4080.33	3156.39	10898.88	10187.80	13099.13
II	Other Income	28.36	50.10	68.47	130.42	156.64	176.90
III	Total Income (I+II)	3358.95	4130.43	3224.86	11029.30	10344.44	13276.03
IV	Expenses						
	Cost of materials consumed	2153.49	2621.26	1877.30	6987.81	6138.66	8260.40
	Purchase of Stock-in-Trade	28.64	2.14	-	47.28	-	-
	(Increase)/Decrease in inventories of Work-in-progress, Finished Goods and Stock-in-Trade	(17.93)	(59.83)	92.89	54.06	173.00	(140.54)
	Employee Benefit Expense	499.59	444.64	444.95	1348.91	1186.38	1577.25
	Finance costs	3.49	49.58	1.51	62.05	14.58	46.19
	Depreciation and amortisation expense	55.08	53.02	47.35	156.48	140.18	189.16
	Other expenses	535.01	589.97	471.28	1610.57	1493.05	1,977.46
	Total expenses (IV)	3257.37	3700.78	2935.28	10267.16	9145.85	11909.92
V	Profit before exceptional items and tax (III-IV)	101.58	429.65	289.58	762.14	1198.59	1366.11
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	101.58	429.65	289.58	762.14	1198.59	1366.11
VIII	Tax expense :						
	Current Tax	15.46	112.37	84.33	195.63	349.03	399.00
	Deferred Tax	(25.10)	(0.26)	-	(34.23)	-	(15.95)
	Total tax expenses	(9.64)	112.11	84.33	161.40	349.03	383.05
IX	Profit/(loss) for the period (VII-VIII)	111.22	317.54	205.25	600.74	849.56	983.06
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	14.75	(4.89)	-	9.86	-	(10.65)
	Income Tax on above	(3.71)	1.23	-	(2.48)	-	2.68
XI	Total Comprehensive Income for the period (IX+X)	122.26	313.88	205.25	608.12	849.56	975.09
XII	Paid-up equity share capital (face value of Rs. 10/- each)	498.03	498.03	498.03	498.03	498.03	498.03
XIII	Other Equity	-	-	-	-	-	7,770.42
XIV	Earnings per equity share (Not Annualised except for the year ended March 31, 2025)						
	(1) Basic	Rs. 2.24	6.40	4.14	12.11	17.13	19.82
	(2) Diluted	Rs. 2.24	6.40	4.14	12.11	17.13	19.82



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SEGMENT-WISE REVENUE RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2025 AND ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2025

(Rs. in lakhs)

PART -2 Particulars	Three months ended			Nine months ended		Year to date
	31st Dec 2025	30th Sep 2025	31st Dec 2024	31st Dec 2025	31st Dec 2024	31st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Net)						
(a) Paper Sacks	1954.56	2600.34	1835.79	6734.31	6360.46	8020.18
(b) Flexible Laminates	1362.86	1473.67	1320.60	4142.92	3827.34	5078.95
(c) Others (unallocated)	13.18	6.32	-	21.66	-	-
Total	3330.60	4080.33	3156.39	10898.89	10187.80	13099.13
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	3330.60	4080.33	3156.39	10898.89	10187.80	13099.13
2. Segment Results [Profit/(Loss) Before Tax and Finance Cost]						
(a) Paper Sacks	37.98	361.85	238.16	508.60	841.28	947.15
(b) Flexible Laminates	67.74	115.21	52.93	315.47	371.89	465.15
(c) Others (unallocated)	-0.64	2.17	-	0.13	-	-
Total	105.08	479.23	291.09	824.19	1,213.17	1,412.30
Less: Finance costs	3.49	49.58	1.51	62.05	14.58	46.19
Profit/(Loss) Before Tax	101.58	429.65	289.58	762.14	1,198.59	1,366.11
3. Segment Assets (as at the end of the period)						
(a) Paper Sacks	7351.90	8270.37	6585.16	7351.90	6585.16	6793.13
(b) Flexible Laminates	4761.03	3556.81	3494.88	4761.03	3494.88	3431.39
(c) Unallocated	142.75	95.22	145.30	142.75	145.30	148.83
4. Segment Liabilities (as at the end of the period)						
(a) Paper Sacks	2053.67	2098.85	1156.89	2053.67	1156.89	1252.14
(b) Flexible Laminates	1157.11	906.93	713.54	1157.11	713.54	631.18
(c) Unallocated	217.94	211.92	211.99	217.94	211.99	221.58



Notes:

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th February, 2026
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended and as prescribed under Section 133 of the Companies Act, 2013.
- 3) Business segments have been identified as Paper Sacks, Flexible Laminates and others taking into consideration the requirements of Ind AS 108, Operating Segments.
- 4) The Government of India has notified the Code of Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ("Labour Codes") with effect from 21 November, 2025 which consolidates 29 existing labour laws. The labour Codes, amongst other things introduce changes including a uniform definition of wages. Final Rules are yet to be notified

In accordance with the guidance issued by the Institute of Chartered Accountants of India and based on actuarial valuation, the Company has assessed and accounted for these changes under "Employee benefit expenses" in the financial results for the three months and nine months period ended 31 December, 2025 amounting to Rs 5.32 lacs towards additional gratuity as past service cost. This impact is due to revised definition of wages under Labour Codes.

The Company continues to monitor the developments relating to the Implementation of the labour codes and will review the estimates as further clarifications and Rules are notified.

- 5) The Previous year's/period's figure has been regrouped and rearranged wherever considered necessary.



For B & A Packaging India Limited


Somnath Chatterjee
Managing Director
DIN: 00172364

Place : Kolkata

Date : 13th February 2026