



new-age packaging solutions

B & A Packaging India Limited

113, Park Street, Kolkata : 700 016, India

Phone : 91 033 2226 9582, 2265 7389, 2217 8048/6815

Fax : 91 033 2265 1388, E-mail : contact@bampl.com

Website : www.bampl.com, CIN : L21021OR1986PLC001624

BAPIL/KOL/DDC/ 122

To,
The General Manager,
Department of Corporate Affairs,
Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street,
Mumbai- 400001

Date: 25/05/2019

Dear Sir,

Subject- Audited Financial Results (Scrip Code: 523186)

- a) Please take note that the Board of Directors in its meeting held on 25th May 2019 has approved the Financial Results of the Company for the quarter and financial year ended 31st March 2019 and Statement of Assets and Liabilities as on that date.
- b) Please find enclosed copy of the Financial Results as above, alongwith Report of the Auditors' thereon and declaration from the company for the unmodified opinion of the Auditors' under Regulation 33 of SEBI (LODR) Regulations, 2015.

Yours faithfully

For B & A Packaging India Limited

D. Chowdhury

Company Secretary

Encl: As above



Regd. Office : 22, Balgopalpur Industrial Area
Balasore - 756 020, Odisha
Tel : (06782) 275725 / 275142
Telefax : (06782) 275729
E-mail : works@bampl.com

Corporate Office : Tel : +91 033 2226 9582 / 2217 8048
Jorhat Office : Tel : (0376) 230 0580 / 4673
Tamilnadu Office : Tel : 98846 91579 / 04254221579



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To,
The General Manager,
Department of Corporate Affairs,
Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street,
Mumbai- 400001

Date: 25/05/2019

Dear Sir,

Subject- Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended 31st March 2019

Pursuant to regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company, M/s Ghosal, Basu & Ray, Chartered Accountants have not expressed any modified opinion(s) in their Audit Report pertaining to the audited financial results for the financial year ended 31st March 2019.

Yours faithfully,
For B & A Packaging India Ltd.

Goutamanshu Mukhopadhyay
Chief Financial Officer



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Ghosal, Basu & Ray

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700 001
Telephone 2243 9185, Telefax 2210 1182, e-mail gbr1991@gmail.com

Independent Auditor's Report On the Quarterly and Annual Financial Results of B & A Packaging India Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF B & A PACKAGING INDIA LIMITED

1. We have audited the annual financial results ("Results") of B & A Packaging India Limited ("the Company") for the year ended 31st March, 2019 and reviewed the quarterly financial results for the quarter ended 31st March, 2019, included in the Statement of Financial Results ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Results, included in the Financial Statement, are the responsibility of the Company's management. Our responsibility is to express an opinion on the Results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard, and

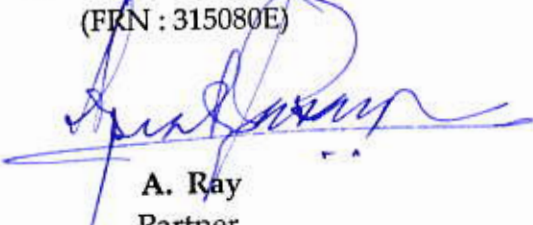


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- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2019.
5. The results for the last quarter ended 31st March, 2019, and corresponding quarter ended of the previous year, included in the Statement, being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year, which were subject to limited review by us.

For Ghosal, Basu & Ray
Chartered Accountants
(FKN : 315080E)




A. Ray
Partner
(Membership No. 52204)

Kolkata,
25th May, 2019

B & A PACKAGING INDIA LIMITED

CIN - L21021OR1986PLC001624

Regd. Office : 22, Balgopalpur Industrial Area, Balasore- 756020, Odisha

Phone: 033 22269582, E-mail: contact@bampil.com, Website: www.bampil.com



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019

(Rs. in Lacs except where otherwise stated)

PART - 1	Particulars	3 months ended			Year to date 31st March	
		31st March 2019	31st December 2018	31st March 2018	2019	2018
		Reviewed	Reviewed	Reviewed	Audited	Audited
I	Revenue from operations	1,570.55	1792.97	1520.63	7168.02	6972.53
II	Other Income	23.28	32.04	5.72	69.53	34.04
III	Total Income (I+II)	1593.83	1825.01	1526.35	7237.55	7006.57
IV	Expenses					
	Cost of materials consumed	1,212.96	1138.07	978.67	4808.52	4412.67
	Purchase of Stock-in-Trade	-	-	-	-	-
	(Increase)/Decrease in inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(162.56)	(24.27)	4.42	(169.93)	(53.55)
	Employee Benefit Expense	213.48	237.96	173.58	792.84	697.91
	Excise Duty	-	-	-	-	174.43
	Finance costs	48.54	49.50	38.29	190.88	161.12
	Depreciation and amortisation expense	36.67	36.50	(2.30)	144.16	131.98
	Other expenses	124.53	270.83	283.21	751.20	723.52
	Total expenses (IV)	1473.62	1708.59	1475.87	6517.67	6248.08
V	Profit before exceptional items and tax (III-IV)	120.21	116.42	50.48	719.88	758.49
VI	Exceptional items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	120.21	116.42	50.48	719.88	758.49
VIII	Tax expense :					
	(1) Current Tax	39.17	27.46	17.91	206.00	252.00
	(2) Deferred Tax	-	-	26.42	33.84	26.42
	(3) Tax related to earlier years	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operation (VII-VIII)	81.04	88.96	6.15	480.04	480.07
X	Profit/(Loss) from discontinued operation	-	-	-	-	-
XI	Tax expense of discontinued operation	-	-	-	-	-
XII	Profit/(Loss) from discontinued operation (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	81.04	88.96	6.15	480.04	480.07
XIV	Other Comprehensive Income	-	-	(5.55)	0.78	(5.55)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	81.04	88.96	0.60	480.82	474.52
XVI	Paid-up equity share capital (face value of Rs. 10/- each)	498.03	498.03	498.03	498.03	498.03
XVII	Reserve excluding Revaluation Reserve	-	-	-	2,384.58	1,933.66
XVIII	Earnings per equity share (for continuing operation)					
	(1) Basic Rs.	1.63	1.79	0.12	9.68	9.68
	(2) Diluted Rs.	1.63	1.79	0.12	9.68	9.68
XIX	Earnings per equity share (for discontinued operation)					
	(1) Basic Rs.	-	-	-	-	-
	(2) Diluted Rs.	-	-	-	-	-
XX	Earnings per equity share (for continuing and discontinued operation)					
	(1) Basic Rs.	1.63	1.79	0.12	9.68	9.68
	(2) Diluted Rs.	1.63	1.79	0.12	9.68	9.68



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019

(Rs. in Lacs)

PART -2		3 months ended			Year to date	
		31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018
		Reviewed	Reviewed	Reviewed	Audited	Audited
Particulars						
1.	Segment Revenue (Net)					
	(a) Paper Sacks	1035.11	1260.77	995.20	5060.58	4771.48
	(b) Flexible Laminates	492.16	532.20	525.42	2,064.16	2,026.62
	(c) Unallocated	-	-	-	-	-
	Total	1527.27	1792.97	1520.62	7124.74	6798.10
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations (Note)	1527.27	1792.97	1520.62	7124.74	6798.10
2.	Segment Results [Profit/(Loss) Before Tax & Finance Cost]					
	(a) Paper Sacks	126.16	189.80	9.14	816.04	789.21
	(b) Flexible Laminates	42.59	(23.88)	79.63	94.72	130.40
	Total	168.75	165.92	88.77	910.76	919.61
	Less: Finance costs	48.54	49.50	38.29	190.88	161.12
	Profit/(Loss) Before Tax	120.21	116.42	50.48	719.88	758.49
3.	Capital Employed (Segment Assets Less Segment Liabilities)					
	(a) Paper Sacks	1954.60	1820.47	1417.86	1954.60	1417.86
	(b) Flexible Laminates	869.84	978.24	1165.18	869.84	1165.18
	(c) Unallocated	58.17	35.96	(151.36)	58.17	(151.36)
	Total	2882.61	2834.67	2431.68	2882.61	2431.68

Note: Net Sales/ Income from Operations for the year ended 31st March, 2018 are net of Excise Duty amounting to Rs.174.43 lacs.



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH

(Rs. in Laacs)

Part - 3	2019 (Audited)	2018 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,697.85	1,568.90
(b) Capital work-in-progress	43.73	104.27
(c) Intangible assets (Other than Goodwill)	18.98	25.92
(d) Intangible assets under development	11.04	13.28
(e) Other non-current assets	47.13	50.80
Sub-total - Non-current assets	1,818.73	1,763.17
Current assets		
(a) Inventories	2,351.93	1,804.31
(b) Financial Assets		
(i) Trade receivables	1,371.14	1,405.10
(ii) Cash and cash equivalents	61.36	65.03
(iii) Bank balances other than (ii) above	105.17	141.84
(iv) Loans	5.82	4.05
(vi) Other Financial Assets	1.00	1.98
(c) Other current assets	182.74	197.56
Sub-total - Current assets	4,079.16	3,619.87
Total Assets	5,897.89	5,383.04
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	498.03	498.03
(b) Other Equity	2,384.58	1,933.66
Sub-total - Equity	2,882.61	2,431.69
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	302.20	301.70
(b) Provisions	57.51	53.52
(c) Deferred tax liabilities (Net)	212.74	178.52
Sub-total - Non-current liabilities	572.45	533.74
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	919.22	848.15
(ii) Trade payables	1,045.94	1,159.38
(iii) Other financial liabilities	165.58	164.19
(b) Other current liabilities	115.73	90.37
(c) Provisions	41.84	32.78
(d) Current Tax Liabilities (Net)	154.52	122.74
Sub-total - Current liabilities	2,442.83	2,417.61
Total Equity and Liabilities	5,897.89	5,383.04



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Notes:

1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 25th May, 2019.

These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended and as prescribed under Section 133 of the Companies Act, 2013.

3) Business segments have been identified as Paper Sacks and Flexible Laminates, taking into consideration the requirements of Ind AS 108, Operating Segments.

4) The Board of Directors has recommended a Dividend of Re. 0.50 per Equity share of Rs.10/- each fully paid up for the financial year 2018-19.

5) The figures for the last quarter of the current year and the previous year are the balancing figures between the audited figures for the full financial year and unaudited year to date figures upto the third quarter of the respective financial year.

In terms of our report of even date

For Ghosal, Basu & Ray

Chartered Accountants

FRN: 315080E

A. Ray
Partner

(Membership No. 52204)



For B & A Packaging India Limited



Somnath Chatterjee
Wholtime Director

Place:- Kolkata

Date:- May 25, 2019