



new-age packaging solutions

B&A Packaging India Limited

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E-mail : contact@bampl.com, Website : www.bampl.com

CIN : L21021OR1986PLC001624

BAPIL/KOL/DDC/504

DATE: 21-12-2020

TO
THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
BSE LTD
25TH FLOOR, P. J. TOWERS
DALAL STREET, MUMBAI – 400001

DEAR SIR,

SUB: Disclosure of Related Party Transaction under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Scrip Code: 523186

Please find enclosed note on Related Party Transactions as on 30th September 2020 drawn in accordance with the applicable Accounting Standards.

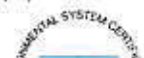
This is for your necessary information and records.

Yours faithfully

For B & A Packaging India Ltd

D. Chowdhury
Company Secretary

Encl: As above



EXTRACT FROM STANDALONE FINANCIAL STATEMENTS FOR SIX MONTHS PERIOD ENDED 30th SEPTEMBER 2020.

Related Party Disclosures on standalone basis pursuant to regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

1. Particulars of Related Parties.

B & A Packaging India Ltd.

(a) *Holding Company*

B & A Ltd.

(b) *Key Management Personnel*

Mr. Somnath Chatterjee *

- Whole Time Director

Mr. Debdip Chowdhury *

- Company Secretary

Mr. Goutamanshu Mukhopadhyay *

- Chief Financial Officer

(c) *Non Executive, Independent Director*

Mr. Anjan Ghosh **

Mr. Amit Chowdhuri **

Mr. Basant Kumar Goswami ** (Appointed on 6-09-19)

(d) *Non Executive, Non Independent Director*

Mrs. Anuradha Farley** - Chairman

Mrs. Gargi Barooah ** (Retired on 31-3-20)

* These are "Key Managerial Personnel" in terms of Sec 2(51) of the Companies Act, 2013.

** These directors are not "Key Managerial Personnel" in terms of Sec 2(51) of the Companies Act, 2013

(e) *Persons holding 10% or more Shareholding in the Company*

B & A Ltd.

(f) *Other Related Parties*

Barooahs & Associates Pvt. Ltd.

Assam Tea Brokers Pvt. Ltd.

2. Details of Transactions entered with Related Parties

(a) *Transactions during the period with Persons holding 10% or more Shareholding in the Company*

(INR in Lakhs)

Particulars	For the six months period ended 30 th Sept, 2020	For the six months period ended 30 th Sept, 2019
Dividends Paid B & A Ltd.	-	17.77



(b) Transactions during the period and Balance at period end with Holding Company

(INR in Lakhs)

Particulars	For the six months period ended 30 th Sept, 2020	For the six months period ended 30 th Sept, 2019
<u>Sale of paper sacks and flexi pouches</u>		
B & A Ltd.	1.12	21.69
<u>Interest on Loan taken</u>		
B & A Ltd.	11.61	11.61
<u>Reimbursement of Service Charges</u>		
B & A Ltd.	8.40	0.45
<u>Net Balance outstanding at the end of the period [Dr. / (Cr.)]</u>		
B & A Ltd.	(176.54)	(245.20)

(c) Transaction during the period with Key Management Personnel

(INR. in Lakhs)

Particulars	For the six months period ended 30 th Sept, 2020	For the six months period ended 30 th Sept, 2019
<u>Short Term Employee Benefits</u>		
Somnath Chatterjee	6.09	7.41
Debdip Chowdhury	1.20	1.50
Goutamanshu Mukhopadhyay	2.44	3.44
<u>Sitting Fees</u>		
Anuradha Farley	NIL	0.35
Anjan Ghosh	1.10	1.38
Amit Chowdhuri	1.35	1.44
B. K. Goswami	1.25	NIL
Gargi Barooah	NIL	NIL
<u>Dividends Paid</u>		
Somnath Chatterjee	NIL	0.10
Gargi Barooah	NIL	0.01

† Post Employment Benefits as above do not include amounts relating to defined benefit gratuity plan as actuarial valuation for gratuity plan is made for the Company as a whole.



(d) Transactions during the period and Balance at period end with Other Related Parties

(INR. in Lakhs)

Particulars	For the six months period ended 30 th Sept, 2020	For the six months period ended 30 th Sept, 2019
<u>Sale of Paper sacks & Flexi Pouches</u> Barooahs & Associates Pvt Ltd.	NIL	NIL
<u>Service received during the period (Net)</u> Barooahs & Associates Pvt Ltd	80.00	25.00
<u>Unsecured advance</u> Barooahs & Associates Pvt Ltd	NIL	NIL
<u>Net Balance outstanding at the end of the period [Dr./ (Cr.)]</u> Barooahs & Associates Pvt Ltd.	(18.07)	NIL
<u>Sale of Papersacks & Flexi Pouches</u> Assam Tea Brokers Pvt. Ltd.	0.67	NIL
<u>Net Balance outstanding at the end of the period [Dr./ (Cr.)]</u> Assam Tea Brokers Pvt. Ltd..	0.78	NIL

3. Terms and conditions with Related Parties

The sales to and services received from related parties are made on terms equivalent to those that prevail in arm's length transactions except transactions detailed in item (ii) and (iii) where market rates of services rendered/received are not readily available and necessary approvals were sought u/s 188 of the Companies Act' 2013. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the six months period ended 30th September 2020 the Company has not recorded any impairment of receivables relating to amounts owed by Related Parties (Previous year: NIL). This assessment is undertaken in each financial year after examining the financial position of the related party and the market in which the related party operates.

For B & A Packaging India Ltd.



S. Mukhopadhyay

(S. Tamanshu Mukhopadhyay)
Chief Financial Officer
PAN - ADMPPM5823C

For B-& A Packaging India Ltd.



J. Chowdhury

(Debdip Chowdhury)
Company secretary
Membership No. - 15674