



new-age packaging solutions

B & A Packaging India Limited

113, Park Street, 9th Floor, Kolkata - 700016, India

Phone : +91 033 2226 9582, 2265 7389, 2217 8048/6815

Fax : 91 033 2265 1388, E-mail : contact@bampl.com

Website : www.bampl.com, CIN : L21021OR1986PLC001624

BAPIL/KOL/DDC/561

To,
The General Manager,
Department of Corporate Affairs,
Dalal Street,
Floor-25, P.J. Tower,
Mumbai-400001

DATE: 04.12.2019

Dear Sir,

Sub: Disclosure on Related Party Transactions under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 (Scrip Code: 523186)

Please find enclosed note on Related Party Transactions on as on 30th September 2019 drawn in accordance with the applicable Accounting Standards.

This is for your necessary information and records.

Yours faithfully,
For B & A Packaging India Ltd.

D. Chowdhury
Company Secretary

Encl: As above



Regd. Office : 22, Balgopalpur Industrial Area
Balasore - 756 020, Odisha
Tel : (06782) 275725 / 275142
Telefax : (06782) 275729
E-mail : works@bampl.com

Corporate Office : Tel : +91 033 2226 9582 / 2217 8048

Jorhat Office : Tel : (0376) 230 0580 / 4673

Tamilnadu Office : Tel : 9487364346 / 04254221579

EXTRACT FROM STANDALONE FINANCIAL STATEMENTS FOR SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2019.

Related Party Disclosures on standalone basis pursuant to regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

1. Particulars of Related Parties.

B&A Packaging India Ltd.

(a) *Holding Company*

B & A Ltd.

(b) *Key Management Personnel*

Mr. Somnath Chatterjee * - Whole Time Director
Mr. Debdeep Chowdhury * - Company Secretary
Mr. Goutamanshu Mukhopadhyay * - Chief Financial Officer

(c) *Non Executive, Independent Director*

Mr. Anjan Ghosh **
Mr. Amit Chowdhuri **

(d) *Non Executive, Non Independent Director*

Mrs. Anuradha Farley** - Chairman
Mrs. Gargi Barooah **

* These are "Key Managerial Personnel" in terms of Sec 2(51) of the Companies Act, 2013.

** These directors are not "Key Managerial Personnel" in terms of Sec 2(51) of the Companies Act, 2013

(e) *Persons holding 10% or more Shareholding in the Company*

B & A Ltd.

(f) *Other Related Parties*

Barooahs & Associates Pvt. Ltd.

2. Details of Transactions entered with Related Parties

(a) *Transactions during the period with Persons holding 10% or more Shareholding in the Company*

(INR in Lakhs)

Particulars	For the six months period ended 30 th Sept, 2019	For the six months period ended 30 th Sept, 2018
<u>Dividends Paid</u> B & A Ltd.	17.77	17.77

Contd.....2



(2)

(b) Transactions during the period and Balance at period end with Holding Company*(INR in Lakhs)*

Particulars	For the six months period ended 30 th Sept, 2019	For the six months period ended 30 th Sept, 2018
<u>Sale of paper sacks and flexi pouches</u>		
B & A Ltd.	21.69	61.54
<u>Interest on Loan taken</u>		
B & A Ltd.	11.61	11.61
<u>Reimbursement of Service Charges</u>		
B & A Ltd.	0.45	0.45
<u>Net Balance outstanding at the end of the period [Dr. / (Cr.)]</u>		
B & A Ltd.	(245.20)	(279.85)

(c) Transaction during the period with Key Management Personnel*(INR. in Lakhs)*

Particulars	For the six months period ended 30 th Sept, 2019	For the six months period ended 30 th Sept, 2018
<u>Short Term Employee Benefits</u>		
Somnath Chatterjee	7.41	6.48
Debdip Chowdhury	1.50	1.50
Goutamanshu Mukhopadhyay	3.44	3.22
<u>Sitting Fees</u>		
Anuradha Farley	0.35	0.25
Anjan Ghosh	1.38	1.62
Amit Chowdhuri	1.44	1.62
Gargi Barooah	Nil	Nil
<u>Dividends Paid</u>		
Somnath Chatterjee	0.10	0.10
Gargi Barooah	0.01	0.01

† Post Employment Benefits as above do not include amounts relating to defined benefit gratuity plan as actuarial valuation for gratuity plan is made for the Company as a whole.

(d) Transactions during the period and Balance at period end with Other Related Parties*(INR. in Lakhs)*

Particulars	For the six months period ended 30 th Sept, 2019	For the six months period ended 30 th Sept, 2018
<u>(i) Sale of Paper sacks & Flexi Pouches</u>		
Barooahs & Associates Pvt Ltd.	NIL	10.32
<u>(ii) Service received during the period (Net)</u>		
Barooahs & Associates Pvt Ltd		
<u>(iii) Unsecured advance</u>		
Barooahs & Associates Pvt Ltd	25.00	NIL
<u>(iv) Net Liability outstanding at the end of the period [Dr./ (Cr.)]</u>		
Barooahs & Associates Pvt Ltd.	NIL	139.99
		(99.99)

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3. Terms and conditions with Related Parties

The sales to and services received from related parties are made on terms equivalent to those that prevail in arm's length transactions except transactions detailed in item (ii) and (iii) where market rates of services rendered/received are not readily available and necessary approvals were sought u/s 188 of the Companies Act' 2013. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the six months period ended 30th September 2019 the Company has not recorded any impairment of receivables relating to amounts owed by Related Parties (Previous year: NIL). This assessment is undertaken in each financial year after examining the financial position of the related party and the market in which the related party operates.

For B&A Packaging India Ltd



(Goutamanshu Mukhopadhyay)
Chief Financial Officer
PAN - ADMPM5823C



For B&A Packaging India Ltd



(Debdeep Chowdhury)
Company Secretary
Membership No. - 15674

