

B&A Packaging India Limited

113, Park Street, Kolkata : 700 016, India
Phone : 91 033 2217 8048/2226 9582
E-mail : contact@bampl.com, Website : www.bampl.com
CIN : L21021OR1986PLC001624

Ref: BAPIL/KOL/AG/18

5th February, 2025

To
The General Manager
Department of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code – 523186

Subject – Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 read with Para A of Part A of the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 5th February, 2025 has transacted the following business -

- 1) Approved the appointment of M/s. SBA Associates, Chartered Accountants, Address - 27, Mirza Ghalib Street, 5th Floor, Kolkata-700016 as Statutory Auditors of the Company with immediate effect to fill the casual vacancy caused in the office of Statutory Auditors of the Company due to a merger effected between M/s Ghosal, Basu & Ray, Chartered Accountants, (FRN:315080E) erstwhile Statutory Auditors of the Company with M/s SBA Associates, Chartered Accountants (FRN: 308136E) to hold office till the conclusion of the ensuing Annual General Meeting of the Company.

The necessary disclosures as per the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as '**Annexure-I**'.

- 2) Approved the Un-Audited Standalone Financial Results of the Company for the quarter and nine-months ended 31st December, 2024 alongwith the limited review report which have been approved by the Audit Committee of the Board and the Board of Directors of the Company marked as '**Annexure-II**'.
- 3) Approved the appointment of Mr. Arvind Parasramka (DIN-01081588) as Non-Executive Director (Additional Director) (Non-Independent Director) on the Board of the Company as per the recommendation of the Nomination and Remuneration Committee of the Company with effect from 5th February, 2025 subject to the approval of the members in the next General Meeting of the Company.
- 4) Approved the change in designation of Mr. Anjan Ghosh (DIN-00655014) from Non-Executive Independent Director, Chairman to Non-Executive Director (Non-Independent), Chairman of the Company as per the recommendation of the Nomination

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and Remuneration Committee of the Company with effect from 6th February, 2025 subject to the approval of the members in next General Meeting of the Company.

- 5) Approved the appointment of Mr. Gauri Prosad Sarma (DIN-09107885) as an Independent Director (Additional Director) on the Board of the Company as per the recommendation of the Nomination and Remuneration Committee of the Company for an initial term of 5 (five) consecutive years with effect from 5th February 2025 till 4th February 2030, subject to the approval of the members in the next General Meeting of the Company.

The necessary disclosures as per the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as **Annexure III**.

- 6) Approved the Notice of the Extra-Ordinary General Meeting of the Company scheduled to be held on Tuesday, 18th day of March, 2025 at the registered office of the Company at 22, Balgopalpur Industrial Area, Balasore-756020, Odisha.

The meeting commenced at 2.30 P.M. and concluded at 4.45 P.M.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully,

For B&A Packaging India Limited

Anupam Ghosh

Anupam Ghosh

Company Secretary and Compliance Officer
(Membership No. - A38121)



Enclosure - As above

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Annexure - I

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Description
1.	Name of the Statutory Auditor	M/s. SBA Associates, Chartered Accountants (FRN: 308136E)
2.	Reason for change viz. appointment.	M/s Ghosal, Basu & Ray, Chartered Accountants, (FRN:315080E), erstwhile Statutory Auditors got merged with M/s. SBA Associates, Chartered Accountants (FRN: 308136E), Address - 27, Mirza Ghalib Street, 5 th Floor, Kolkata-700016. This resulted in the casual vacancy in the Office of the Statutory Auditors and the same is filled-up by the Board, by appointing the merged firm, to hold office till the conclusion of the ensuing Annual General Meeting of the Company.
3.	Date of appointment and Term of appointment	M/s SBA Associates, Chartered Accountants (FRN:308136E), be and is hereby appointed as Statutory Auditors of the Company with effect from 05-02-2025 to hold office till the conclusion of the ensuing Annual General Meeting of the Company at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit as may be mutually agreed between the Board of Directors of the Company and the Auditors.
4.	Brief Profile (in case of appointment)	M/s. SBA Associates, Chartered Accountants (FRN: 308136E) is a leading chartered accountancy partnership firm established on 09-01-1974 and rendering comprehensive professional services which include audit, management consultancy, tax consultancy, accounting services, manpower management, secretarial services etc. M/s. SBA Associates is a professionally managed firm and the team consists of distinguished chartered accountants, corporate financial advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offers sound financial advice and personalized proactive services.
5.	Disclosure of relationships between directors (in case of Appointment)	Nil



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Branch Office : Jorhat : (0376) 230 0580 / 4673 (M) : 96780 84727 | Vadodara : 91638 29194 | Coimbatore : 98652 87933



SBA Associates

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700001
Telephones 9830044934, 9866100365, 9331792155; email gbr1991@gmail.com, sbaassociates3@gmail.com

Independent Auditors' Limited Review Report on the Standalone Quarterly Unaudited Financial Results of B & A Packaging India Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
B & A PACKAGING INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **B & A PACKAGING INDIA LIMITED** ("the Company") for the quarter ended 31st December 2024 and the financial results of the Company for the period from 1st April 2024 to 31st December 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SBA Associates**

Chartered Accountants

(FRN : 308135E)



Tapan Kumar Das

Partner

(Membership No. 050661)

UDIN : 25050661BMOYIM5174

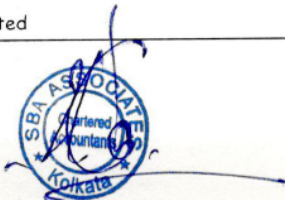
Place: Kolkata

Date: 5th February, 2025

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in Lakhs except where otherwise stated)

PART - 1	Particulars	Three months ended			Nine months ended		Year to date 31st March 2024
		31st Dec 2024	30th Sep 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3156.39	3584.73	3331.35	10187.80	9995.80	12879.18
II	Other Income	68.47	37.86	20.39	156.64	77.81	109.90
III	Total Income (I+II)	3224.86	3622.59	3351.74	10344.44	10073.61	12989.08
IV	Expenses						
	Cost of materials consumed	1877.30	2209.82	2066.49	6138.66	6460.97	8183.69
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	(Increase)/Decrease in inventories of Finished Goods, Stock-in-Trade and Work-in-progress	92.89	25.41	101.40	173.00	35.47	14.46
	Employee Benefit Expense	444.95	391.27	415.74	1186.38	1044.87	1419.02
	Finance costs	1.51	2.26	12.59	14.58	76.51	77.70
	Depreciation and amortisation expense	47.35	46.68	46.17	140.18	137.61	185.88
	Other expenses	471.28	524.99	434.36	1493.05	1197.62	1,647.12
	Total expenses (IV)	2935.28	3200.43	3076.75	9145.85	8953.05	11527.87
V	Profit before exceptional items and tax (III-IV)	289.58	422.16	274.99	1198.59	1120.56	1461.21
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	289.58	422.16	274.99	1198.59	1120.56	1461.21
VIII	Tax expense :						
	(1) Current Tax	84.33	122.93	80.07	349.03	326.30	370.00
	(2) Deferred Tax	-	-	-	-	-	(53.64)
	(3) Tax related to earlier years	-	-	-	-	-	-
IX	Profit/(loss) for the period (VII-VIII)	205.25	299.23	194.92	849.56	794.26	1144.85
X	Other Comprehensive Income	-	-	-	-	-	(6.39)
(A)(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(9.02)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2.63
(B)(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	205.25	299.23	194.92	849.56	794.26	1138.46
XII	Paid-up equity share capital (face value of Rs. 10/- each)	498.03	498.03	498.03	498.03	498.03	498.03
XIII	Reserve excluding Revaluation Reserve	-	-	-	-	-	6,894.54
XIV	Earnings per equity share						
	(1) Basic	Rs. 4.14	6.03	3.93	17.13	16.01	23.08
	(2) Diluted	Rs. 4.14	6.03	3.93	17.13	16.01	23.08
XV	Earnings per equity share (for discontinued operation)						
	(1) Basic	Rs. -	-	-	-	-	-
	(2) Diluted	Rs. -	-	-	-	-	-
XVI	Earnings per equity share (for continuing and discontinued operation)						
	(1) Basic	Rs. 4.14	6.03	3.93	17.13	16.01	23.08
	(2) Diluted	Rs. 4.14	6.03	3.93	17.13	16.01	23.08



B & A PACKAGING INDIA LIMITED

CIN - L21021OR1986PLC001624

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SEGMENT-WISE REVENUE, RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024 AND ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2024

(Rs. in Lakhs)

PART -2 Particulars	Three months ended			Nine months ended		Year to date 31st
	31st Dec 2024	30th Sep 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Net)						
(a) Paper Sacks	1835.79	2282.96	1953.32	6360.46	6297.25	8092.70
(b) Flexible Laminates	1320.60	1301.77	1369.74	3827.34	3636.30	4786.48
(c) Unallocated	-	-	-	-	-	-
Total	3156.39	3584.73	3323.06	10187.80	9933.55	12879.18
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	3156.39	3584.73	3323.06	10187.80	9933.55	12879.18
2. Segment Results [Profit/(Loss) Before Tax and Finance Cost]						
(a) Paper Sacks	238.16	293.50	222.03	841.28	877.38	1172.11
(b) Flexible Laminates	52.93	130.92	65.55	371.89	319.69	366.80
Total	291.09	424.42	287.58	1,213.17	1,197.07	1,538.91
Less: Finance costs	1.51	2.26	12.59	14.58	76.51	77.70
Profit/(Loss) Before Tax	289.58	422.16	274.99	1,198.59	1,120.56	1,461.21
3. Segment Assets (as at the end of the period)						
(a) Paper Sacks	6684.51	6855.42	5618.87	6684.51	5618.87	6009.60
(b) Flexible Laminates	3540.83	3582.20	3491.74	3540.83	3491.74	3206.69
(c) Unallocated	-	-	-	-	-	-
4. Segment Liabilities (as at the end of the period)						
(a) Paper Sacks	1269.79	1514.49	1083.12	1269.79	1083.12	1200.53
(b) Flexible Laminates	812.63	985.47	979.13	812.63	979.13	623.21
(c) Unallocated	-	-	-	-	-	-



Notes:

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 5th February, 2025
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended and as prescribed under Section 133 of the Companies Act, 2013.
- 3) Business segments have been identified as Paper Sacks and Flexible Laminates, taking into consideration the requirements of Ind AS 108, Operating Segments.
- 4) Deferred Tax, if any, is recognised at the end of the financial year.
- 5) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain / loss, if any, will be recognised at that time.
- 6) The Previous year's figure has been regrouped and rearranged wherever necessary.

In terms of our report of even date

For SBA Associates

Chartered Accountants

FRN / 308136E



Sapan Kumar Das

(Partner)

Membership No. 050661

Place:- Kolkata

5th February, 2025



For B & A Packaging India Limited

Somnath Chatterjee

Managing Director

DIN: 00172364

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Annexure - III

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Description		
1.	Name	Mr. Arvind Parasramka	Mr. Anjan Ghosh	Mr. Gauri Prosad Sarma
2.	Reason for change	Appointment of Mr. Arvind Parasramka (DIN-01081588) as Non-Executive Director (Additional Director) (Non-Independent) of the Company with effect from 5 th February, 2025 subject to the approval of the members in the next General Meeting of the Company.	Change in designation of Mr. Anjan Ghosh (DIN-00655014) from Non-Executive, Independent Director to Non-Executive, Non Independent Director of the Company with effect from 6 th February, 2025 subject to the approval of the members in next General Meeting of the Company.	Appointment of Mr. Gauri Prosad Sarma (DIN-09107885) as an Independent Director (Additional Director) of the Company for an initial term of 5 (five) consecutive years with effect from 5 th February 2025 till 4 th February 2030, subject to the approval of the members in the next General Meeting of the Company.
3.	Date and Term of Appointment	Appointed as Non-Executive Director (Additional Director) with effect from 5 th February, 2025 subject to the approval of the members in the next General Meeting of the Company.	Appointed as Non-Executive Director (Non-Independent category) of the Company with effect from 6 th February, 2025 subject to the approval of the members in the next General Meeting of the Company. (Change in designation from Non-Executive Independent Director to Non-Executive Director).	Appointed as an Independent Director (Additional Director) of the Company for an initial term of 5 (five) consecutive years with effect from 5 th February 2025 till 4 th February 2030, subject to the approval of the members in the next General Meeting of the Company.
4.	Brief Profile (In case of appointment)	Mr. Arvind Parasramka is a commerce graduate from Jaipur University. Mr. Arvind Parasramka is the chairman of Amrex Ventures Group since 1997 and holding directorship in few companies. He has	Mr. Anjan Ghosh is a fellow member of Institute of Chartered Accountants of India, was associated with J. Thomas group of companies, a reputed tea broking house in Kolkata for 34 years where he was	Mr. Gauri Prosad Sarma is a dynamic banking professional with over 37 years of experience, culminating in the role of Chief General Manager (equivalent to COO) at Punjab National Bank, the

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		collaborated with foreign banks and Indian royal families to resolve complex legacy matters. Mr. Arvind Parasramka while serving as Chairman of Amrex Ventures Group has steered the organization to remarkable growth in turnover, profitability and operational performance. Under his leadership, the group has investments in almost 500 Companies across diverse industries including dairy, forging, biotechnology, health care, etc. He is a prolific writer with expertise in Finance, Talent Acquisition, Shareholder Value Maximization etc.	elevated to Managing Director and Vice Chairman. Currently he works as a corporate consultant. He joined the Directorate in 2010. He also serves the Board of B & A Limited. Prior to joining this Directorate, Mr. Anjan Ghosh served J. Thomas & Company a professionally managed business house where he reached the highest echelon of the corporate structure and was elevated to the position of Vice-Chairman and Managing Director. As a member of the Board, Mr. Ghosh has been effectively advising the management on issues of strategy, performance, risk management and deployment of resources in the Company. The Company had received expert guidance from Mr. Ghosh on issues relating to financial management and banking solutions.	second-largest bank in India. Expert in driving operational excellence, digital transformation, fintech innovations, and strategic leadership, even in high-pressure environments such as the COVID-19 pandemic. Renowned for spearheading large-scale initiatives, including amalgamation projects, IT advancements, and customer service enhancements. Post superannuation, served Punjab National Bank for 2 years as Advisor & Consultant, offering transformative insights to elevate operational efficiency and product innovation.
5.	Disclosure of relationships between Directors (In case of appointment of a Director)	Not related to any Director or KMP of the Company.	Not related to any Director or KMP of the Company.	Not related to any Director or KMP of the Company.



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6.	Pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018	Mr. Arvind Parasramka is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Anjan Ghosh is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Gauri Prosad Sarma is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
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